

INCORPORATION OF NEW SUBSIDIARY

The board of directors (“**Board**”) of Enviro-Hub Holdings Ltd. (“**Company**”) together with its subsidiaries (collectively, the “**Group**”) wishes to announce that the Company has incorporated a new subsidiary in Thailand known as “*ReEnviro (Thailand) Co., Ltd.*” (“**ReEnviro**”). ReEnviro has, upon incorporation, an issued and paid-up share capital of THB 2,000,000 (approximately S\$79,000) comprising 100,000 ordinary shares (“**Shares**”) of which 99,998 Shares, representing approximately 99.99% of the issued share capital of ReEnviro, are held by the Company, with the remaining nominal 2 Shares being held by the directors of ReEnviro, Mr. Chansak Ekachonniyom and Mr. Jerry Ng respectively. ReEnviro will be principally engaged in the business of recycling, recovery, refining and trading of electronic waste and precious metals.

ReEnviro, upon incorporation, constitutes a subsidiary of the Company as defined in the Companies Act (Chapter 50) of Singapore. The incorporation of ReEnviro was funded through internal resources and is not, in itself, expected to have any material financial impact on the consolidated net tangible assets per share and net earnings per share of the Company and the Group for the current financial year ending 31 December 2013.

As at the date of this announcement, none of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, other than through their directorships and/or shareholdings in the Company, if any, in the incorporation of ReEnviro.

BY ORDER OF THE BOARD

Raymond Ng
Executive Chairman

8 October 2013