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eNVIRO-HUB HOLDINGS LTD

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## NEWS RELEASE

### **ENVIRO-HUB RECEIVES THE NECESSARY APPROVALS FOR COPPER PLANT TO COMMENCE COMMERCIAL PRODUCTION AND SALE**

*Singapore, March 23, 2007* – Enviro-Hub Holdings Ltd (“Enviro-Hub” or the “Group”), a leading Total Environmental Management Solutions Group serving the Global Electronics, Electrical and Equipment industries, is pleased to announce that its wholly-owned subsidiary, e-HUB Metals Pte Ltd, has obtained the requisite approvals from the relevant authorities for the Group’s copper plant (the “Plant”). The approvals enable the Plant which is the first in Singapore and one of the few in the region to commence commercial production and sale of copper cathodes immediately.

The Plant, located at the Group’s premises at 20 Gul Way, Singapore, will be able to process and produce 10,000 metric tons of copper cathodes per annum of such quality that conforms to the London Metal Exchange specifications. Any Platinum Group Metals (“PGMs”) derived from the refining of copper will be further processed and recovered by the Group’s subsidiary, Cimelia Resource Recovery Pte Ltd, which specialises in the recovery and refining of PGMs.

Mr Raymond Ng, Executive Chairman of Enviro-Hub said: “We are delighted that we have now obtained the requisite approvals from the authorities to enable the Plant to commence commercial production. Indeed, this is a significant milestone for the Group. We are thrilled to be the first in Singapore to carry such a process and look forward to expanding our scope of value added services in electronic wastes management.”

## **About Enviro-Hub Holdings Ltd**

Enviro-Hub Holdings Ltd (“Enviro-Hub” or the “Group”) is one of the largest providers of Total Environmental Management Solutions & Services for the Global Electrical & Electronic Equipment industries. The Group provides a whole spectrum of services such as management and recycling of electronic waste (“e-waste”), extracting & refining of Platinum Group Metals, melting and refining of Copper, recovery and processing of ferrous & non-ferrous metals, plastics & chemicals.

In 2006, the Group set up the first plant in Singapore and one of the few in the region for the melting and refining of copper recovered from e-waste. Through this new Plant, the Group has been able to expand its scope of value added services and further integrate the capabilities of the Group to include recovery and refining of copper.

As part of its strategy to establish a global brand in Total Environmental Management Solutions and Services offering quality, secure and cost effective services to the Global Electrical & Electronic Equipment industries, Enviro-Hub entered into a Share Subscription Agreement to acquire a 23% stake in Thai listed Professional Waste Technology (1999) Public Company Limited (“PWT”). PWT is a leading waste management company in Thailand, engaged in the disposal of industrial waste, including industrial hazardous waste, industrial non-hazardous waste, chemical wastewater and biological wastewater.

As part of the deal, PWT will engage the services of Cimelia Resource Recovery Pte Ltd (a subsidiary of Enviro-Hub) in establishing a e-waste recycling facility in Thailand. PWT will also acquire the technological know-how and proprietary solutions from Cimelia Resource Recovery Pte Ltd (“CRR”) and will appoint CRR to manage all its e-waste recycling business.

Enviro-Hub now provides, amongst others:

- a) Recovery and refining of Platinum Group Metals;
- b) Recovery and processing of ferrous and non-ferrous metals;
- c) Melting and refining of Copper; and
- d) Recycling of engineering plastics.

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049/07/003/EHHL

March 23, 2007