



一合环保控股  
eNVIRO-HUB HOLDINGS LTD

## Enviro-Hub's 9M2007 net profit jumps 227% to S\$17 million

**Singapore, 12 November 2007** – Enviro-Hub Holdings Limited (“Enviro-Hub”, “the Group” or “一合环保控股”), one of Asia’s leading electronic waste solutions providers, recorded a 227% increase in net profit to S\$17.0 million for the nine months ended 30 September 2007 (9M2007). Strong contributions from the trading of electronic waste (“e-waste”), metals, copper refining and the e-waste recycling businesses saw revenue increased 89% to S\$122.8 million.

### Financial Highlights

(S\$'000)	Three months ended		Change %	Nine months ended		Change %
	30 Sept 2007	30 Sept 2006		30 Sept 2007	30 Sept 2006	
Revenue	43,959	24,180	82	122,810	65,121	89
Gross Profit	6,010	4,429	36	21,587	14,277	51
Profit Before Tax	1,519	1,569	(3)	22,617	7,435	204
Net Profit	1,003	775	29	19,917	6,660	199
Net Profit attributable to Shareholders	1,064	366	190	16,997	5,192	227
Earnings Per Share (cents)	0.16	0.08	100	2.88	1.14	153
Weighted average number of shares ('000)	649,368	456,738	42	590,888	456,738	29

*“ The Group has achieved a credible performance as we continue to build on the fundamentals of our business. Our approach of providing customized total electronic waste solutions has paid dividends as revenue crossed the S\$100 million mark for the first time in the Group’s history.”*

*Mr Raymond Ng,  
Executive Chairman of Enviro-Hub*

## **9M2007 Financial Review**

Trading of e-waste/metals, which makes up the bulk of the revenue, contributed S\$72.9 million or 59.3% of the total revenue while the newly established copper refinery plant contributed S\$17.4 million in revenue. This is a commendable achievement given that the copper refinery plant only commenced operations in 2Q2007. Revenue from e-waste recycling & PGM refining jumped by 59.0% to S\$12.9 million.

Overall, environmental-related activities accounted for 85.7% of the Group's total revenue. This is a strong affirmation of the management's focus in the growing environmental business.

Gross profit improved by 51% to S\$21.6 million due largely to an increase in revenue. However, gross profit margin declined due to a change in sales mix.

Other income increased S\$11.3 million or 357% to S\$14.4 million in 9M2007, compared to S\$3.2 million in 9M2006. This is mainly due to the gain arising from the disposal of assets classified as held for sale and technical fee income earned from an associate.

The Group managed its operating expenses efficiently in 9M2007, which increased in line with the increase in revenue.

As a result of the above, net profit improved to S\$17.0 million, compared to S\$5.2 million in the previous corresponding period last year.

## **Promising Industry Prospects**

Globally, Electronic waste (E-waste) is becoming one of the major growing problems faced by many countries. A study by the U.S. Environmental Protection Agency (EPA) showed that e-waste constitutes for 4% of the U.S. municipal solid waste stream and is growing 2-3 times faster than any other waste stream in this country. With Asia being the largest manufacturing base for electronic products, the potential demand of E-waste solutions is significant.

Add to the fact that there is a dire need for resources, especially with the increasing industrial demands of emerging markets like China and India. This, in conjunction with supply shortages in metal mines, has created the necessity for manufacturers to recycle their electronic waste.

**“ The Group continues to be cautiously optimistic that the prospects for the industry remain bright as an increasing number of manufacturers realize the financial, environmental and legal importance of recycling Electronic Waste. ”**

**In addition, the rising crude oil prices would have a positive impact on our upcoming energy project as announced in the previous quarter. ”**

***Mr Raymond Ng,  
Executive Chairman of Enviro-Hub***

>>> The End

#### **ABOUT ENVIRO-HUB HOLDINGS LTD (Bloomberg Code: ENVH.SP)**

Listed on SGX Main board, Enviro-Hub Holdings Ltd (“Enviro-Hub” or the “Group”) is one of Asia’s leading electronic waste solutions providers with over 20 collection centers strategically located across the globe.

Enviro-Hub provides a whole spectrum of services such as management and recycling of electronic waste (“e-waste”), extracting & refining of Platinum Group Metals, melting and refining of Copper, recovery and processing of ferrous & non-ferrous metals, plastics & chemicals.

For more information, please visit Enviro-Hub’s corporate website at [www.enviro-hub.com](http://www.enviro-hub.com).

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#### **Issued for and on behalf of Enviro-Hub Holdings Limited**

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