



Enviro-Hub's FY2007 net profit attributable to shareholders increases 11-fold to S\$20.3 million

- Growth across all segments drives revenue up 74% to S\$159.9 million

Singapore, 25 February 2008 – Enviro-Hub Holdings Limited (“Enviro-Hub”, “the Group” or “—合环保控股”), Asia’s leading electronic waste solutions providers, recorded a 986% increase in net profit to S\$20.3 million for the twelve months ended 31 December (FY2007). Revenue increased 74% to S\$159.9 million on the back of strong growth across all business segments.

Financial Highlights

(S\$'000)	Three months ended		Change %	Twelve months ended		Change %
	31 Dec 2007	31 Dec 2006		31 Dec 2007	31 Dec 2006	
Revenue	37,066	26,950	38	159,876	92,071	74
Gross Profit	10,166	1,597	537	31,753	15,926	99
Profit Before Tax	5,898	(4,015)	NA	28,515	3,420	734
Net Profit	3,924	(3,808)	NA	23,841	2,852	736
Net Profit attributable to Shareholders	3,285	(3,325)	NA	20,282	1,867	986
Earnings Per Share (cents)	0.51	(0.67)	NA	3.35	0.40	738
Weighted average number of shares ('000)	649,368	493,803	32	605,628	466,080	30

“FY2007 has been a fruitful year. We saw the maiden revenue contribution of S\$29.4 million from our copper refinery. Our efficiency and economies of scale as a Group has improved with our gross margin increasing from 17.3% in FY2006 to 19.9% in FY2007.

In addition, our Plastic-to-Fuel plant has allowed us to complete our e-waste recycling process. This has further enhanced the Group’s capabilities as a market leader in the provision of electronics waste recycling services.”

Mr Raymond Ng, Executive Chairman of Enviro-Hub

FY2007 Financial Review – Broad-based Revenue Growth

For FY2007, trading of e-waste/metals contributed S\$80.6 million or 50% of the total revenue. The second biggest revenue contributor, the copper refinery plant, generated S\$29.4 million since it commenced operations in 2Q2007.

Gross profit improved by 99% to S\$31.8 million due to increase in revenue and gross profit margin. Gross profit margin improved from 17.3% to 19.9% in FY2007, largely due to the increase in business segments that command higher margins like copper refining and new contributions from the Plastic to Fuel segment.

Other income increased S\$17.3 million or 755% to S\$19.6 million in FY2007. This is mainly due to the gain arising from the disposal of assets classified as held for sale and hedging gains earned from copper scraps and copper products produced by the Group's copper refinery plant.

The Group managed its operating expenses efficiently in FY2007, which increased in line with the increase in revenue.

As a result of the above, net profit improved to S\$20.3 million, compared to S\$1.9 million in the previous corresponding period last year

Promising Industry Prospects

The Electronic waste (e-waste) industry remains bright with the U.S. Environmental Protection Agency's (EPA) records showing that e-waste is growing 2-3 times faster than any other waste stream in the United States. In addition, Singapore's close proximity to manufacturing hubs like China and India will add to the supply of e-waste.

>>> The End

ABOUT ENVIRO-HUB HOLDINGS LTD (Bloomberg Code: ENVH.SP)

Listed on SGX Main board, Enviro-Hub Holdings Ltd (“Enviro-Hub” or the “Group”) is one of the largest providers of Total Environmental Management Solutions & Services for the Global Electronics & Electrical Equipment Industries. The Group provides a whole spectrum of services such as management and recycling of electronic waste (“e-waste”), extracting & refining Platinum Group Metals, melting and refining of copper, recovery and processing of ferrous & non-ferrous metals, plastics & chemicals, recycling of engineering plastics and manufacturing of IC trays using recycled engineering plastics.

The Group has recently completed a pilot plastics-to-fuel (PTF) plant and is in the midst of building Singapore’s first commercial PTF plant in Tuas.

For more information, please visit Enviro-Hub’s corporate website at www.enviro-hub.com.

Issued for and on behalf of Enviro-Hub Holdings Limited

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